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For Immediate Release

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ACTUANT ACQUIRES B.E.P. MARINE

MILWAUKEE, December 15, 2005 -- Actuant Corporation (NYSE:ATU) announced today that it has purchased the outstanding stock of B.E.P. Marine Limited ("B.E.P. Marine") for approximately \$8 million plus an earn-out tied to future earnings growth. Funding was provided from borrowings under Actuant's revolving credit agreement.

B.E.P. Marine, based in Auckland, New Zealand, generated approximately \$10 million of sales in the last twelve months and employs approximately 70 associates. It maintains a leading market position selling AC and DC control panels, digital monitoring systems, battery switches and battery distribution products, waterproof switch panels, and gas detectors primarily to original equipment manufacturer (OEM) boat builders and the marine aftermarket. No other financial terms are being disclosed.

B.E.P. Marine will be part of the Actuant Recreational Group within Actuant's Tools & Supplies segment. Mark Goldstein, Executive Vice President of Actuant and Tools & Supplies Segment Leader, stated, "B.E.P. Marine is a natural addition to the Actuant Recreational Group. While our Marinco products provide power from the dock to the boat, and Ancor products carry the electrical power within the boat, BEP Marine's power control panels and distribution systems manage all electrical power on the boat. Its innovative new product development competencies, as well as opportunities to expand the product lines offered by the Actuant Recreational Group, make this an attractive bolt-on acquisition for Actuant.

BEP co-founders Ross Pratt (Sales Director) and Chris Wilkins (R&D Director) are excited to be personally involved with BEP's growth over the next few years. "We believe that the growth will be fueled from increased intellectual resources and increased capital resources provided by our association with Actuant. BEP can now operate with vastly enlarged knowledge base, taking advantage of legal, manufacturing and financial lessons already learnt by Actuant, Marinco and Ancor." All existing staff positions will remain in place led by the same management team at BEP's Auckland, New Zealand headquarters. BEP's US subsidiary, BEP Marine Inc, which continues to represent BEP in the North American market, continues to be headed by Reese Bischoff.

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